

DEC 22 2 11 PM 1955

VA Form VB-4288 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

SOUTH CAROLINA

OLLIE FARNSWORTH
R. M. C.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: I, Frank H. Wood, Jr.

Greenville, S. C.

of
, hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY,

organized and existing under the laws of the State of South Carolina, a corporation
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirteen Thousand, One Hundred and Fifty

Dollars (\$ 13,150.00), with interest from date at the rate of
four and one half per centum ($4\frac{1}{2}$ %) per annum until paid, said principal and interest being payable
at the office of Canal Insurance Company
in Greenville, S. C.

, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy-three and
 $\frac{10}{100}$ - - - - - Dollars (\$ 73.10), commencing on the first day of
February, 19 56, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of January, 19 81

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that certain piece, parcel or lot of land with the
buildings and improvements thereon, lying and being on the Northerly
side of North Garden Circle near the City of Greenville, South Carolina
being shown on the plat of North Garden as recorded in the R.M.C.
Office for Greenville County, South Carolina in Plat Book "EE" at page
63 as being lot # 4, said lot fronting 75 feet on the Northerly side
of North Garden Circle and having a depth of 200 feet on the Easterly
side, a depth of 200 feet on the Westerly side and being 75 feet across
the rear.

Should the Veterans Administration fail or refuse to issue
the guaranty on the loan secured by this instrument under the provisions
of the Serviceman's Readjustment Act of 1944, as amended, within 60 days
from the date that the loan would normally become eligible for such
guaranty, the Mortgagee herein at insepction may declare the sums secured
hereby immediately due and payable.

This being the same property conveyed to the Mortgagor herein
by C.E. Robinson, Jr., Richard M. Gaffney and James G. Johnson, Jr. of
even date. This being a purchase money mortgage.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

16-40000-2

REC-375

SEARCHED AND CANCELLED BY RECORDS
12 20 1955
RECORDED FOR GREENVILLE COUNTY, S. C.
1570